Belize Market Overview & Top Opportunities Available to Own Right Now

### About Your Host



BNAR Board Member, Luna Realty Belize Owner



# Finding Home Abroad Belize













POLL– What type of real estate are you looking for?

A. InvestmentB. Relocation/ResidentialC. Invest Now, Live Later

### #<mark>01</mark>

Debunking 3 Belize Real Estate Market Myths



6 Market Hot Spots to Explore



Top 6 Opportunities Right Now

info@LunaRealtyBelize.com

Our Time Together



## **Belize Market Benefits**

- Locals and foreigners can receive freehold title to their property.
  Property taxes are low.
  Zero capital gains tax.
  - 4. Stable government and rule of law.

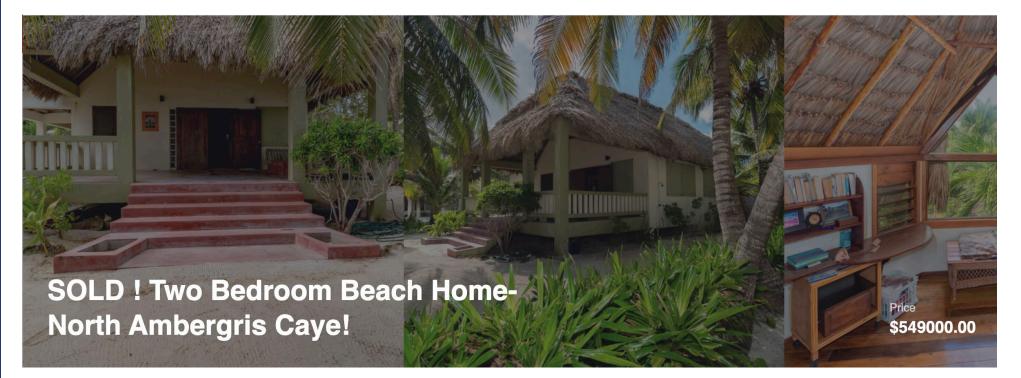
The time is now!

Prices are just increasing as more and more people discover Belize.

## 1. Belize Market Mythor Real Estate

## **REALITY**While coastal land is generally less expensive than North America, it is not "cheap."

For an estimated cost of living overview, review my blog on LunaRealtyBelize.com under "resources."



## Questions from IO Subscribers

#### Price per square foot:

Depending entirely on what you're building, how you're building, and the location

- Tiny homes have high p/ft<sup>2</sup> because they include everything in compact space plus usually have solar and water catchment system
- 2. Islands and cayes tend to be more expensive
- <u>What will cost less than in North America</u>: Labor, building permits
  <u>What will cost more</u>: Appliances, solar, imported items

<u>What will cost about the same</u>: Materials

## 2. Belize Market Myths

Not a real MLS! This is a few real estate companies who came together to form a website but won't add any other listings outside of their own! **REALITY**There is no central MLS system and many real estate websites are not updated as sales happen. It is ideal to work with an in-country, full-time agent to help you find the right options.

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## 3. Belize Market MythisgProcess

**REALITY** Titling fees are 8% of the purchase price plus attorney fees (2-3%). It also takes about 12-18 months to receive physical title.



# The Belize Buying Pr

Identify the right property for you!

- There currently is no MLS system in Belize but BNAR is working to change that! Work with a trusted real estate agent to help identify where is right for you.
- Offer to Purchase Letter is completed by buyer and seller
- Letter is generally produced by a real estate agent or attorney. While not required to have either, it is highly recommended to have one or both.
- Buyer puts down a 10% deposit.
- Typically the deposit is 10% and is sent within 7 days.
- Funds should be sent to an escrow account with the attorney or real estate agent.

- Once deposit is received, closing process begins. Buyer completes due diligence information.
- Takes about a month
- Documents required:
- Buyer's Passport (notarized)
- Central Bank Authorization (for foreigners buying from locals or vice versa)
- Utility bill showing current address
- If company annual returns, Articles & Memorandum or Company Formation Documents)
- Inspection Completed

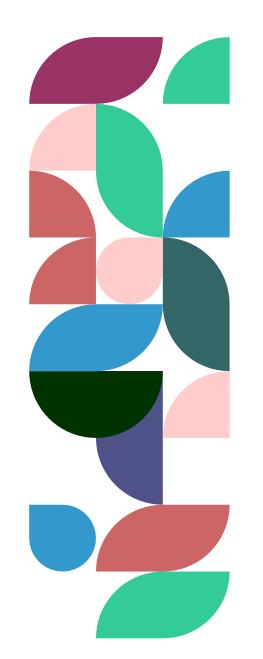
- A week or so before closing, the following will be requested:
- Balance of payment. If there is a payment schedule, that will be acknowledged in the final paperwork.

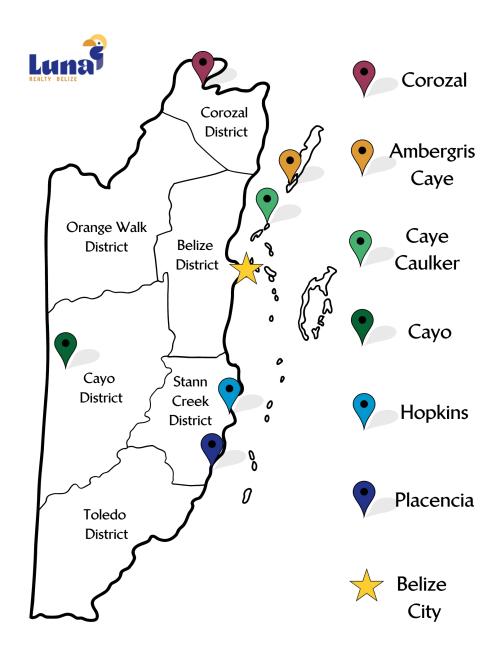
Your title is registered and eventually you receive the physical paper.

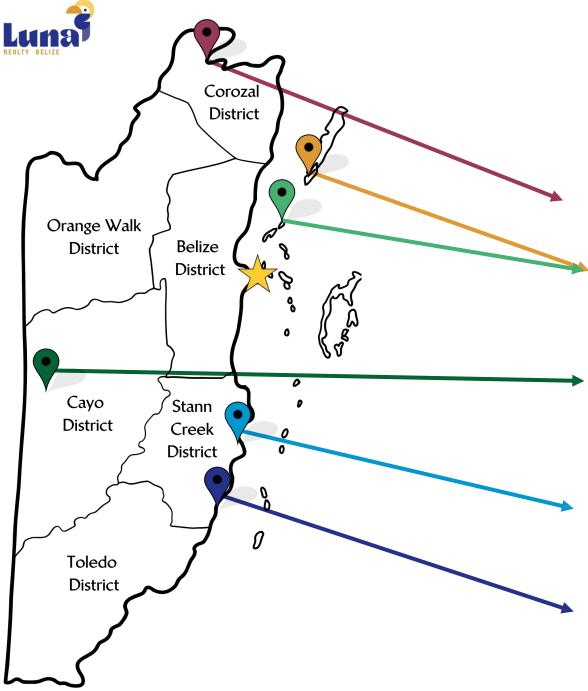
- The prescribed time is 6-8 weeks but due to backlog it can take up to 12-18 months to receive your new physical title. In the meantime, the attorney submits your documents to the Lands Department and will send the following once filed:
- Receipt of Instrument (LRS Number)
- Executive Transfer of Land Documents
- Property Tax
- Letter of Ownership

#### For the Full Overview: info@LunaRealtyBelize.com

## DISCOVER 2. Top 6 Places to Explore







### Top Places to Own Real Estate in Belize

**Corozal**- close to the Mexican border, quiet fishing villages and retirement communities.

Ambergris Caye/Caye Caulker- the islands, ideal for divers/fishermen. Popular spots for tourism and home to a large ex-pat population.

**Cayo**– jungles/farming area/rolling hills/rivers, ideal for people who prefer to be closer to nature and wildlife. Growing ex-pat population.

**Hopkins**– up-and-coming area popular for the beautiful coastal beaches and river properties. About 2.5 hours from Belize City.

**Placencia**- old coastal fishing village and now-popular tourist hotspot, smaller and more laid-back than Ambergris Caye. About 3.5 hours from Belize City.

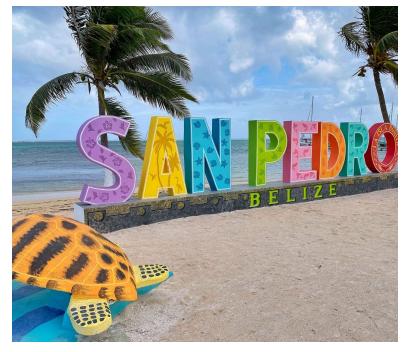


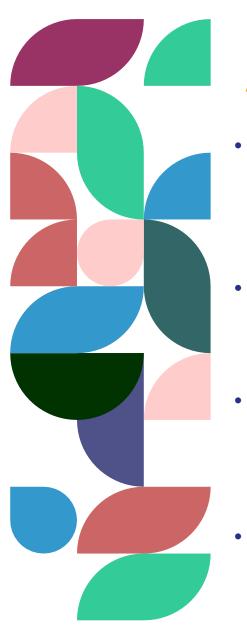
# COroza

- Distance from Belize City Airport:
  - 85 miles (2 hours)
- Population (district):
  - •~ 10,000

### • Known for:

• Proximity to Mexico and the Free Zone, bay





- Distance from Belize City Airport:
  - 40 miles 15 minutes by puddle jumper, 1h30 minutes by water taxi

• Population:

- ~ 55,000
- Known for:
  - Barrier reef, diving, fishing, snorkeling, largest expat and tourism destination, golf carts

• Must Try:

• Snorkel Hol Chan & Shark Ray Alley



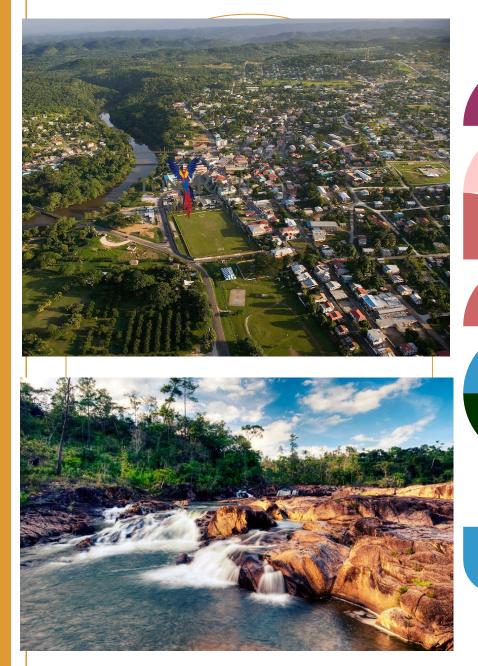


### DISCOVER Caye Caulker

- Distance from Belize City Airport:
  - 23 miles 10 minutes by puddle jumper, 1h by water taxi
- Population:
  - ~ 2,000
- Known for:
  - Barrier reef, diving, fishing, snorkeling, "go slow" mentality, sandy streets

• Must Try:

 Iguana Reef Inn for sting ray feeding around 4:30pm!

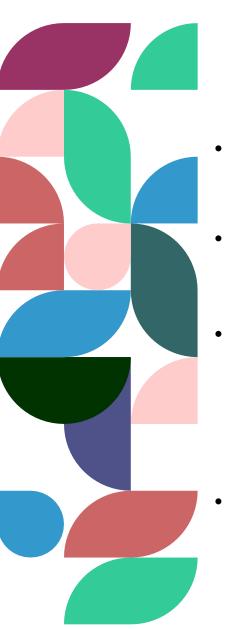




# Cayo District

- Distance from Belize City Airport:
  - 73 miles (1.5 hours) to San Ignacio
- Population (district):
  - ~ 100,000
- Known for:
  - Rivers, jungles, cave tubing, cave exploration, Mayan Ruins, Mennonite population, farming, handmade goods, off-the-grid living
- Must Try:
  - ATM Caves





# Hopkins

- Distance from Belize City Airport:
  - 85 miles (2 hours)
- Population:
  - ~ 2,000

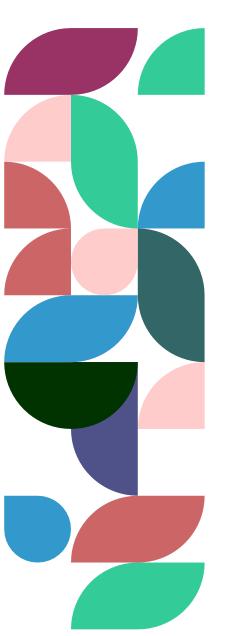
#### • Known for:

• Garifuna population (food & culture), being the "Friendliest Town in Belize", Bocawina National Park, Cockscomb Basin, Chocolate, Eco-Cultural destination, Sittee River

#### Must Try Restaurant:

• Sunset river boat ride & bioluminescence tour with Happy Go Luckie Tours





#### DISCOVER

## Placencia/Maya B

- Distance from Belize City Airport:
  - 115 miles (3 hours)
- Population:
  - ~ 5,000
- Known for:
  - Island hopping, diving, fishing, snorkeling, family-friendly, quieter beach living compared to Ambergris

• Must Try:

 Sunset Pontoon Ride with Sandy Cove BZ Tours

### WHERE THE/ISITORSARE GOING:

3 2 1 5

4

33,606

101,922

3,117

2,882

1

	Belize City	Belize Rural	Belmopan	Caye Caulker	Cayo District	Corozal District	Hopkins	Offshore Islands North	Offshore Islands South	Orange Walk District	Placencia	San Pedro	Stann Creek District	Toledo District
Jan	3,326	409	188	2,374	2,803	406	1,128	176	458	265	3,270	9,052	211	313
Feb	2,944	798	205	3,158	3,601	454	1,440	359	915	307	3,369	10,730	214	344
Mar	4,687	1,050	206	4,315	5,611	532	1,965	443	1,108	466	4,624	13,899	550	331
Apr	4,254	865	237	4,386	5,015	470	1,737	450	1,113	433	4,583	12,534	413	399
May	3,642	877	284	3,994	4,062	404	1,450	440	1,014	405	3,273	10,912	305	339
Jun	3,965	1,001	292	3,960	4,043	619	1,202	258	572	424	3,608	11,511	675	424
Jul	3,554	725	290	4,845	5,246	428	1,776	303	852	482	3,986	11,736	306	217
Aug	2,921	492	257	4,513	3,649	315	1,372	193	638	284	2,826	8,901	222	199
Sep	2,336	291	167	2,533	1,668	278	774	159	398	152	1,730	5,279	101	145
Oct	3157	419	187	3640	2735	416	1866	240	551	319	2337	7367	121	171
Nov														

14,710

3,020

7,619

3,537

38,433

4.322

Corozal

• Ambergris Caye

Caye Caulker

Cayo

Hopkins



Dec

Total

34,786

6,928

2,313

37,717

Welcome to the

## Cayo District

## 3. Top 7 Opportunities to Own Right Now

#### Welcome to La Isla Bonita

# San Pedro

#### AMBERGRIS CAYE, BELIZE

## 1. Best Value for Branded Condo





<u>-3<sup>rd</sup> Floor – \$195,000</u>

- 1BR/1BA
- 922  $ft^2$
- 0.5 mis. of town
- Garden & Bay View

## 2. Best New Build Under \$200k









- Aruna Resort, \$199,900

- Studio
- $794 \text{ ft}^2$
- 0.5 miles west of San Pedro
  - 50% financing
  - Water View

## 3. Luxury Ground Floor Condo

#### 3BR/2BA- \$375,000 - 1705 sqft





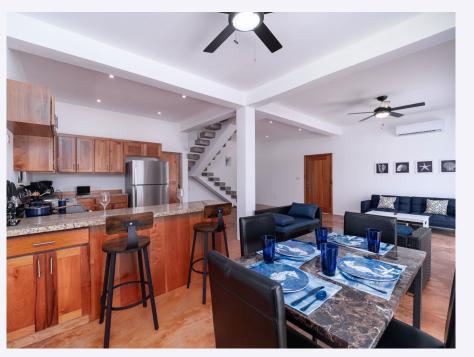


Ranked in Top 10 Resorts in San Pedro on TripAdvisor

## 4. Most Affordable-Fainigletome

#### 2BR/2.5BA, \$399,000, 1257 ft 4.5 miles south, 1 block from bay with water views Adjoining lot also for sale







## 5. Best for L-Bandling

#### BraciletteCaye – Waterfront Lot \$95,000 – 7200 ft<sup>2</sup>







#### **Cayo District**

## 6. Cozy Cayo Cottage



- 612 sqft in Cottage Row
  - 1BR Loft
  - Front and back porch
    - \$149,900
    - Short-term financing considered

Santa Familia, Cayo – 20 minutes to San Ignacio, 20 minutes to Spanish Lookout

#### **Cayo District**

## 7. Large Estate Lot w/ Mountain View



4 acres \$95,000

Prime location on property. Ideal for farmette, or estate home



### REACH OUT FOR YOUR FREE BELIZE REAL ESTATE REVIEW

Write "Review" on Your Sheet!

